

WASTE CREDIT GOVERNANCE COMMITTEE

28 FEBRUARY 2024

RISK REGISTER

Recommendation

1. **The Chief Financial Officer recommends that:**
 - a) **The risks set out in the Risk Register are considered; and**
 - b) **The Committee consider whether to report any matters to Council.**

Introduction

2. As set out in its Terms of Reference, the Committee will need to review the risks being borne as a result of the funding provided by the Council to Mercia and consider whether the risks being borne by the Council, as lender, are reasonable and appropriate having regard to the risks typically assumed by long term senior funders to waste projects in the United Kingdom and best banking practice.

3. A Risk Register was established which set out the unmitigated and mitigated risks associated with the loan arrangements. The three remaining risks have been substantially mitigated and are green and Members are asked to consider the risks set out in the Register as set out in Appendix 1.

4. A copy of the Mercia Waste Loan Facility Repayment Analysis is attached as Appendix 2 and this has now included the loan repayments that are due on Facility B up to the 11 June 2029. Note that all repayments on Facility A have now been repaid.

Contact Points

Specific Contact Points for this report

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Supporting Information

- Appendix 1 – Risk Register
- Appendix 2 - Mercia Waste Loan Facility Repayment Analysis

Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report.